

# PLASTIC INDUSTRY (MAURITIUS) LTD

UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED MARCH 31, 2010

## ABRIDGED STATEMENT OF COMPREHENSIVE INCOME

	UNAUDITED QUARTER ENDED 31-Mar-10 RS'000	UNAUDITED QUARTER ENDED 31-Mar-09 RS'000	UNAUDITED 9 MONTHS ENDED 31-Mar-10 RS'000	UNAUDITED 9 MONTHS ENDED 31-Mar-09 RS'000
TURNOVER	36,810	34,035	133,199	128,151
OPERATING PROFIT	847	1,812	15,786	13,772
OTHER INCOME	230	296	1,764	336
FINANCE COSTS	(98)	(136)	(265)	(595)
SHARE OF (LOSS)/PROFIT OF ASSOCIATE	(125)	125	(77)	66
PROFIT BEFORE TAXATION	854	2,097	17,208	13,579
INCOME TAX	(137)	(296)	(2,420)	(2,027)
NET PROFIT FOR THE PERIOD	717	1,801	14,788	11,552

## DATA PER SHARE

	9 MONTHS ENDED 31-Mar-10	9 MONTHS ENDED 31-Mar-09
EARNINGS PER SHARE	RS. 7.39	5.78
DIVIDENDS PER SHARE	RS. 1.25	1.00
NET ASSETS PER SHARE	RS. 46.37	40.23
NUMBER OF ORDINARY SHARES (000)	2,000	2,000

## ABRIDGED BALANCE SHEET

	31-Mar-10 RS'000	30-Jun-09 RS'000
<b>ASSETS</b>		
NON-CURRENT ASSETS	34,206	35,092
CURRENT ASSETS	89,971	75,042
<b>TOTAL ASSETS</b>	<b>124,177</b>	<b>110,134</b>
<b>EQUITY AND LIABILITIES</b>		
CAPITAL AND RESERVES	92,743	80,455
NON-CURRENT LIABILITIES	5,800	5,800
CURRENT LIABILITIES	25,634	23,879
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>124,177</b>	<b>110,134</b>

## ABRIDGED CASH FLOW STATEMENT

	31-Mar-10 RS'000	31-Mar-09 RS'000
NET CASH GENERATED FROM OPERATING ACTIVITIES	5,943	17,470
NET CASH USED IN INVESTING ACTIVITIES	(7,226)	(3,938)
NET CASH USED IN FINANCING ACTIVITIES	(2,500)	(6,000)
(DECREASE)/INCREASE IN CASH & CASH EQUIVALENTS	(3,783)	7,532
AT THE BEGINNING OF THE PERIOD	17,967	1,181
AT THE END OF THE PERIOD	14,184	8,713

**PLASTIC INDUSTRY (MAURITIUS) LTD**

**UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED MARCH 31, 2010**

**STATEMENT OF COMPREHENSIVE INCOME**

	UNAUDITED QUARTER ENDED 31-Mar-10 RS'000	UNAUDITED QUARTER ENDED 31-Mar-09 RS'000	UNAUDITED 9 MONTHS ENDED 31-Mar-10 RS'000	UNAUDITED 9 MONTHS ENDED 31-Mar-09 RS'000
Profit for the period	717	1,801	14,788	11,552
<b>Total comprehensive income for the period</b>	<b>717</b>	<b>1,801</b>	<b>14,788</b>	<b>11,552</b>

**STATEMENT OF CHANGES IN EQUITY**

	Share Capital Rs'000	Retained Earnings Rs'000	Associate Other Reserves Rs'000	Total Rs'000
At July 1, 2009	20,000	59,918	537	80,455
Total comprehensive income for the period	-	14,865	(77)	14,788
Dividends	-	(2,500)	-	(2,500)
<b>At March 31, 2010</b>	<b>20,000</b>	<b>72,283</b>	<b>460</b>	<b>92,743</b>
At July 1, 2008	20,000	50,446	537	70,983
Total comprehensive income for the period	-	11,486	66	11,552
Dividends	-	(2,000)	-	(2,000)
<b>At March 31, 2009</b>	<b>20,000</b>	<b>59,932</b>	<b>603</b>	<b>80,535</b>

1. The unaudited abridged financial statements have been prepared in accordance with International Financial Reporting Standards.
2. The unaudited abridged financial statements have been prepared on the basis of similar accounting standards as set out in the statutory financial statements for the year ended June 30, 2009.
3. The abridged financial statements are unaudited.
4. The company declared an interim dividend of Rs. 2.5 m and which was paid during the nine months ended March 31, 2010.

**BY ORDER OF THE BOARD**

Intercontinental Secretarial Services Ltd  
Company Secretary

10.05.2010

Notes:

*Copies of these quarterly and nine-month period financial statements and of the Statement of the Directors and Senior Officers' interests are available free of charge from the Company Secretary at the registered office of the Company, Level 3, Alexander House, 35 Cybercity, Ebene.*

*The above condensed financial statements are issued pursuant to Listing Rule 12.20 and Rule 8 of the Securities.(Disclosure Obligations of Reporting Issuers Rules 2007)*

*The Board of Directors of Plastic Industry (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in these condensed financial statements.*