

**STATEMENTS OF FINANCIAL POSITION**

	As at 31 March 2010 Rs'000	Audited As at 31 December 2009 Rs'000
<b>ASSETS</b>		
Non current assets	134,186	135,353
Current assets	29,126	38,369
<b>Total Assets</b>	<b>163,312</b>	<b>173,722</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Owners' interest	92,115	92,773
Non-current Liabilities	8,268	10,372
Current liabilities	62,929	70,577
<b>Total Equity and Liabilities</b>	<b>163,312</b>	<b>173,722</b>
Net assets per share (Rupees & Cents)	41.99	42.29
Number of ordinary shares	2,193,500	2,193,500

**INCOME STATEMENTS**

	Quarter to 31 March 2010 Rs'000	Quarter to 31 March 2009 Rs'000
<b>CONTINUING ACTIVITIES</b>		
Revenue	61,315	53,328
<b>Loss before finance costs</b>	<b>(37)</b>	<b>(1,910)</b>
Finance Costs	(617)	(677)
<b>Loss for the quarter from continuing activities</b>	<b>(654)</b>	<b>(2,587)</b>
<b>Continuing operations</b>		
Basic loss per share(Rs)	(0.30)	(1.18)

**STATEMENTS OF COMPREHENSIVE INCOME**

Loss for the quarter	(654)	(2,587)
Other comprehensive income for the quarter net of tax	(4)	(1,423)
<b>Total comprehensive income for the quarter net of tax</b>	<b>(658)</b>	<b>(4,010)</b>

**STATEMENTS OF CHANGES IN EQUITY**

	Share Capital Rs'000	Revaluation, Fair Value and Other Reserves Rs'000	Retained Earnings Rs'000	Total Rs'000
Balance at 1 January 2010	21,935	50,959	19,879	92,773
Total comprehensive income for the quarter net of tax	-	(4)	(654)	(658)
<b>Balance at 31 March 2010</b>	<b>21,935</b>	<b>50,955</b>	<b>19,225</b>	<b>92,115</b>
Balance at 1 January 2009	21,935	44,601	25,018	91,554
Total comprehensive income for the quarter net of tax	-	(1,423)	(2,587)	(4,010)
Balance at 31 March 2009	21,935	43,178	22,431	87,544

**CASH FLOW STATEMENTS**

	Quarter to 31 March 2010 Rs'000	Quarter to 31 March 2009 Rs'000
Net cash (used in)/from operating activities	(2,516)	3,616
Net cash used in investing activities	(690)	(1,272)
Net cash used in financing activities	(715)	(2,398)
Decrease in cash and cash equivalents	(3,921)	(54)
<b>Movement in cash and cash equivalents</b>		
At 1 January	(9,775)	(1,822)
Decrease	(3,921)	(54)
<b>At 31 March</b>	<b>(13,696)</b>	<b>(1,876)</b>

- The quarterly condensed financial statements have been prepared using the same accounting policies as for the statutory financial statements for the year ended 31 December 2009, except for the adoption of published Standards that are now effective.
- The Company has only one reporting segment which is the operating of one retail store.
- Brief review of activities and of results
  - The revenue for the 1st quarter ending 31 March 2010 shows an increase of 15% over last year.
  - In spite of a major improvement in operating results for the quarter, a loss of Rs 654,000 has been registered.
- Short term prospects  
Should the current trend in turnover growth remains constant we expect an improvement in the operating results of the Company over the next quarters.
- Copies of these unaudited quarterly financial statements and of the Company's directors' and senior officers' statements of interests are available, free of charge, from the Company Secretary, HM Secretaries Ltd, 18 Edith Cavell Street, Port-Louis.

This interim report is issued pursuant to Listing Rule 12.20 and Securities Act 2005.

The Board of Directors of the Compagnie des Magasins Populaires Limitée accepts full responsibility for the accuracy of the information contained in this report.

By order of the Board  
HM Secretaries Ltd  
Company Secretary  
10 May 2010

